

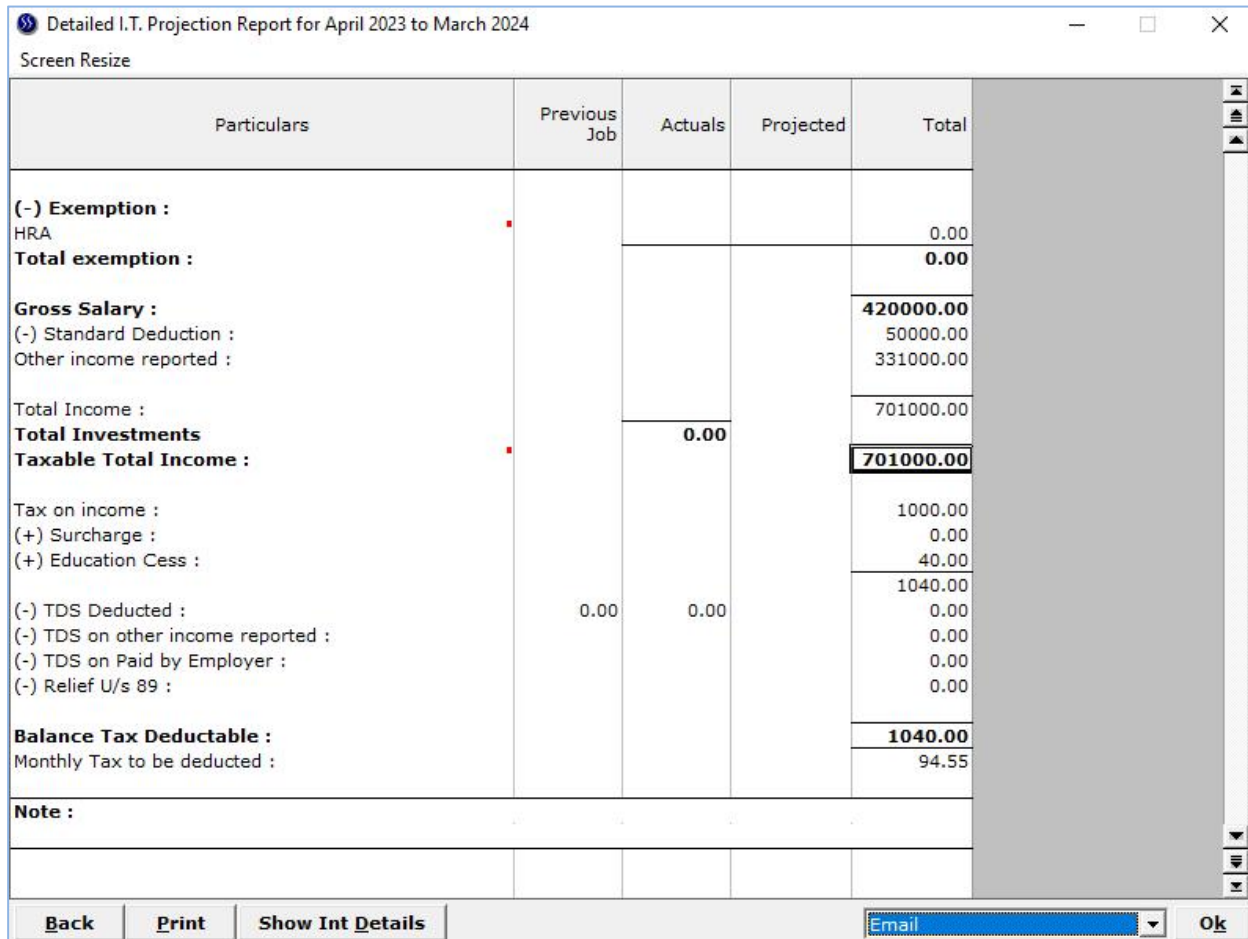
## New Features of Spine Payroll Version 9.9.3

Marginal Relief changes for FY 2023-24 for New Regime provided ..... 2

# New Features of Spine Payroll Version 9.9.3

## Marginal Relief changes for FY 2023-24 for New Regime provided

Marginal Relief changes for FY 2023-24 for New Regime provided in *Tax Manager* -> *Tax Projector* as shown in below figure:



Particulars	Previous Job	Actuals	Projected	Total
<b>(-) Exemption :</b>				
HRA				0.00
<b>Total exemption :</b>				<b>0.00</b>
<b>Gross Salary :</b>				<b>420000.00</b>
(-) Standard Deduction :				50000.00
Other income reported :				331000.00
Total Income :				701000.00
<b>Total Investments</b>		<b>0.00</b>		
<b>Taxable Total Income :</b>				<b>701000.00</b>
Tax on income :				1000.00
(+) Surcharge :				0.00
(+) Education Cess :				40.00
				1040.00
(-) TDS Deducted :	0.00	0.00		0.00
(-) TDS on other income reported :				0.00
(-) TDS on Paid by Employer :				0.00
(-) Relief U/s 89 :				0.00
<b>Balance Tax Deductable :</b>				<b>1040.00</b>
Monthly Tax to be deducted :				94.55
<b>Note :</b>				

Figure 1

Marginal Relief as Per New Calculation for General Category

	Marginal Relief Calculation
<b>Taxable Total Income</b>	701000
<b>Tax on income</b>	1000
<b>Cess</b>	40
<b>Total Tax</b>	<b>1040</b>